



Vicwest Inc. is a leading manufacturer and distributor of building construction products and steel containment and related solutions for agricultural grain, fertilizer, and liquid storage through two divisions: Vicwest Building Products and Westeel Storage Solutions. We are a growing industry leader with a history that spans more than 100 years.

>>> Vicwest Inc. trades on the Toronto Stock Exchange (TSX:VIC) and is a member of the S&P/TSX SmallCap Index. The Corporation's convertible debentures also trade on the TSX (VIC.DB). For more information, visit www.vicwestinc.com.

RECENT ACCOMPLISHMENTS

First European Branch Opens in Madrid

\$100 M Revolving Credit Facility Secured

INVESTMENT HIGHLIGHTS

Two Market Leading Growth Platforms

Strong Agriculture Exposure

Record Revenue Growth

TSX SNAPSHOT

12 MONTHS TO MARCH 30, 2012

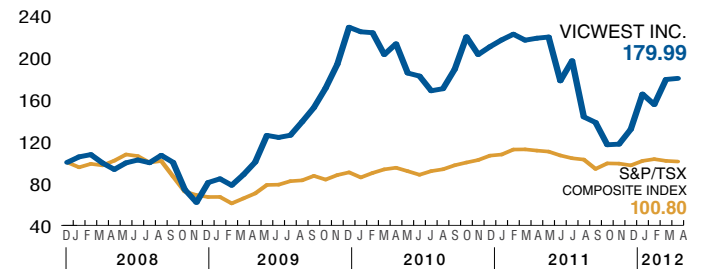
High	\$	16.35
Low	\$	7.77
Close	\$	12.20
Average Trading Volume (3 mos)		19,525

MAY 03, 2012

Units Outstanding		17.5 million
Closing Unit Price	\$	12.03
Market Capitalization	\$	210 million

TOTAL CUMULATIVE RETURN

VALUE OF \$100 INVESTMENT

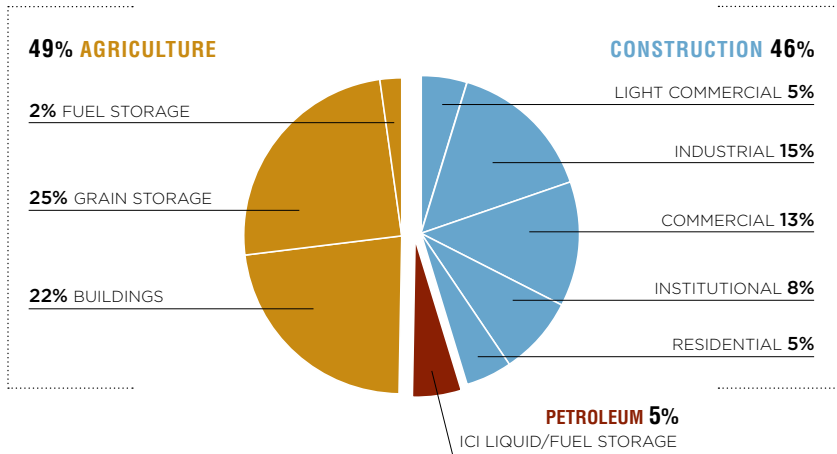


DISTRIBUTION NETWORK PROVIDES COMPETITIVE ADVANTAGE >>>

Meets Customer Need for Rapid Delivery



2011 REVENUE BY END-USE MARKET



KEY METRICS

(\$ MILLIONS EXCEPT PER SHARE AMOUNTS AND % AS INDICATED)

		3 MONTHS ¹		% CHANGE	12 MONTHS ¹		% CHANGE
		Mar. 12	Mar. 11		Dec. 11	Dec. 10	
Revenue	\$	87.5	82.1	6.6	417.3	357.0	16.9
Gross Profit	\$	16.5	15.9	3.8	67.7	62.1	9.0
Gross Profit Margin	%	18.9	19.3	(2.1)	16.2	17.4	(6.9)
EBITDA ²	\$	5.0	5.3	(5.7)	24.7	23.0	7.4
Net Income	\$	0.6 ³	3.0 ³	(80.0)	12.5	12.4	0.8
Dividend/Share	\$	0.15	0.27	n/a	0.96	1.56 ⁴	n/a
Senior Net Debt to EBITDA		2.0	1.1	n/a	1.4	0.3	n/a

1. Presented under IFRS. 2. Non-IFRS Measure. 3. Excluding change in fair value of embedded derivative. 4. Distribution/Unit paid prior to conversion to a corporation.

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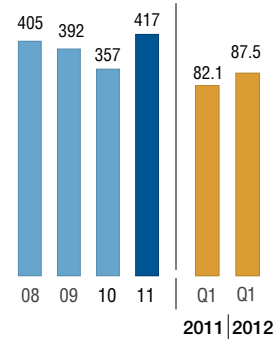
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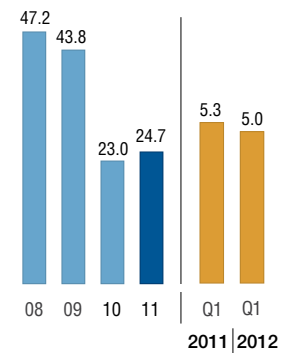
REVENUE

(\$ MILLIONS)



EBITDA¹

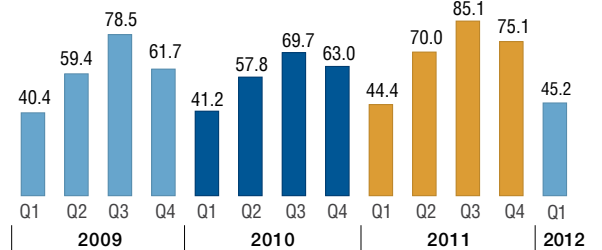
(\$ MILLIONS)



1. Non-IFRS Measure. 2010 and 2011 calculated under IFRS, previous periods calculated under Canadian GAAP.

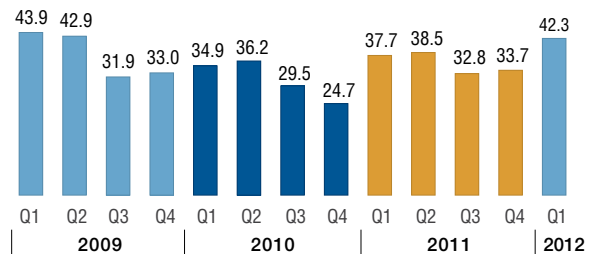
VICWEST BUILDING PRODUCTS REVENUE BY QUARTER

(\$ MILLIONS)



WESTEEL STORAGE SOLUTIONS REVENUE BY QUARTER

(\$ MILLIONS)



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